

LONGLEY PARK SIXTH FORM COLLEGE

MINUTES of the meeting of the
RESOURCES COMMITTEE
held on 2 JULY 2008 at 5.00pm
at the College, Horninglow Road, Sheffield

Present: Doug Liversidge (in the chair)
Rob Ellis
Ali Ghalib
Mo Nisbet (Principal)

In attendance: Janet Brown (Finance Manager)
Sharon Langridge (Clerk to the Corporation)
Trevor Wray (Deputy Principal)

Apologies for absence were received from Clare Burnell and Alan Law.

Action
Who By

1 CHAIR

In the absence of the Chair it was agreed that Doug Liversidge should chair the meeting.

2 DECLARATIONS OF INTEREST

There were no declarations of interest.

3 MINUTES OF THE MEETING HELD ON 21 MAY 2008

The Minutes of the meeting held on 21st May 2008 were approved as an accurate record and signed by the Chair.

4 MATTERS ARISING

There were no matters arising.

5 MANAGEMENT ACCOUNTS

The Finance Manager presented the management accounts for the period to 31st May 2008. She drew attention to the adverse variance relating to the Local Enterprise Growth Initiative (LEGI) grant, which had been used predominantly as capital spend and therefore appeared on the Balance Sheet. There were also timing differences that had an impact on non-pay variances.

Members were pleased to see that catering income was exceeding expenditure. They noted the increased cost of sales as a result of revaluing existing stock following the move to consortia purchasing. They acknowledged that bringing the catering service in-house had brought additional benefits by way of improved staff morale, pride in the service, better terms and conditions of employment for the staff, and greater staff involvement with the rest of the College.

The Committee was advised that a review of the catering pricing strategy would be conducted over the summer break in the light of increasing food and fuel prices. Members recognised that the Country was facing massive inflationary pressures and that it would be a real challenge for individuals and organisations over the next twelve months. They agreed that it was essential to keep the situation under review, particularly because of the predicted difficult times ahead.

The Committee **recommended** to the Governing Body that the Management Accounts be received and noted.

Govs Jul '08

6 **FINANCIAL PLAN/BUDGETED INCOME AND EXPENDITURE 2008-09**

See Confidential Minutes.

7 **DEVELOPMENT PLAN**

The Committee was advised that the LSC had confirmed that colleges were no longer required to submit a development plan. However, it was proposed that as the College would be working with the Quality Improvement Agency on systems involved with the student journey, this should be used as an opportunity to develop its own specific targets. Members supported this approach.

8 **FEES POLICY 2008-09**

The Deputy Principal presented the draft Fees Policy and circulated details of proposed fees for part-time courses. Members supported adopting discounted fees to ensure that the College's pricing was competitive in comparison with other local providers.

The Committee **recommended** to the Governing Body that the Fees Policy be approved.

Govs Jul '08

9 **LEARNER SUPPORT FUND 2008-09**

The Deputy Principal presented the draft Learner Support Fund Policy and informed Members that the LSC had now confirmed that travel to and from college would no longer qualify for financial support.

The Committee **recommended** to the Governing Body that the Learner Support Fund, as amended, be approved.

Govs Jul '08

10 **LETTINGS PROCEDURE**

The Committee considered the proposed lettings procedure and noted that the half day hire charge for the Plaza should read £100. Members accepted that the use of college premises would be tightly controlled and that consideration would need to be given to whether and how the availability of accommodation should be promoted or marketed.

The Committee **recommended** to the Governing Body that the proposed

Govs Jul '08

Lettings Procedure be approved and reviewed in one year.

11 **DATE OF NEXT MEETING**

Wednesday 24th September 2008 at 5.00pm.

The meeting ended at 6.40pm.

Signed: (Chair)

Date: